

# Great Hearts Florida Board of Directors Meeting Approved Minutes

Date: April 3, 2025

Time: 11:00 a.m. ET

A regularly scheduled meeting of the Great Hearts Florida Board of Directors was held via Zoom.

## I. Call to Order

Paul Cutler, Chairman, called the meeting to order at 11:02 a.m. ET and presided over meeting.

| Florida Board Members |                                     | Present | Absent |  |
|-----------------------|-------------------------------------|---------|--------|--|
| Paul Cutler           | Chairman                            | X       |        |  |
| Zach Rossley          | Vice Chairman                       | X       |        |  |
| Daniel Anthony        | Secretary & Treasurer               | X       |        |  |
| Toyin Atolagbe        | Director                            | X       |        |  |
| Other Staff/Guests    |                                     |         |        |  |
| Dan Scoggin           | Chief Academies Officer, GH America | X       |        |  |
| Jay Heiler            | Chief Executive Officer, GH America | X       |        |  |
| Bianca Ulibarri       | Director of Governance, GH America  | X       |        |  |
| Matt Bushard          | Chief Financial Officer, GH America | X       |        |  |
| Jerilyn Olson         |                                     | X       |        |  |
| Shawn Arnold          | Attorney                            | X       |        |  |

## II. Approval of Consent Agenda:

### a. Approval of Minutes from August 22, 2024

Mr. Anthony moved to approve the consent agenda as presented; Dr. Atolagbe seconded the motion. All in favor, none opposed. The motion carried 3-0 at 10:06 a.m. ET.

## III. Chief Academies Officer Update

### a. Tallahassee Update

Ms. Olson gave an update on the services that are being provided to Tallahassee. In February, an agreement was executed for GH to provide services to Tallahassee this current year. GH will receive 5% of their per pupil revenue starting in May for the services being provided. Ms. Olson stated as Tallahassee was struggling with student enrollment, GH has been focusing on improving their market enrollment and digital footprint. As of now, Tallahassee is currently meeting their set enrollment metrics. GH and Tallahassee are holding weekly meetings.

**b. GreatHearts / Academica Partnership**

Dr. Scoggin gave this update. GH is still working with Academia to create a GH brick and mortar in Florida. GH and Academia is trying to find a financial model that is feasible and still allows GH to provide a quality offering.

**c. Statewide Opportunities**

**d. Communication Plan**

Dr. Scoggin stated they will leave the GH/ Tallahassee communication plan to the school on making the determination of when to communicate the combined branding.

**IV. Finance Update**

**a. Review YTD Financial Report**

**b. GreatHearts / Academica Financial Model Update**

**i. St. Augustine site**

Mr. Bushard gave an overview of the year-to-date finances. GH and Academia have weekly calls and GH is wanting to find at least one model to move forward with a proposal. GH is looking at a one million funding gap and how to close this gap. The number one challenge is still real estate. For the St. Augustine site, the team is looking to have their special permanent restriction lifted to allow a school to be there. GH is still moving forward and will have more information in the coming weeks.

**V. Adjournment**

The meeting was adjourned at 11:54 a.m. ET.