

Great Hearts Florida Board of Directors Meeting Approved Minutes

Date: August 22, 2024

Time: 10:00 a.m. ET

A regularly scheduled meeting of the Great Hearts Florida Board of Directors was held via Zoom.

I. Call to Order

Paul Cutler, Chairman, called the meeting to order at 10:02 a.m. ET and presided over meeting.

Florida Board Members		Present	Absent	
Paul Cutler	Chairman	X		
Zach Rossley	Vice Chairman	X		
Daniel Anthony	Secretary & Treasurer	X		
Toyin Atolagbe	Director	X		Joined during item 3(b)
Other Staff/Guests				
Dan Scoggin	Chief Academies Officer, GH America	X		
Jason Doughty	Director of Growth/ Head of School, GH Florida	X		
Jay Heiler	Chief Executive Officer, GH America	X		
Bianca Ulibarri	Director of Governance, GH America	X		
Matt Bushard	Chief Financial Officer, GH America	X		
Paula Bugg	Project Manager, GH America	X		
Genevieve Peterson	Chief Development Officer, GH America	X		
Shawn Arnold	Attorney	X		

Mr. Cutler informed the board that Gary Chartrand’s term had concluded, and he was not seeking renewal. Mr. Chartrand stated it was a pleasure to assist in supporting and welcoming Great Hearts to Florida. He looks forward to supporting and becoming a resource for the school in the future.

Items taken out of order

II. Election of Board Officers

Mr. Anthony made a motion to approve the current slate of officers as follows, Paul Cutler as Chairman, Zachary Rossley as Vice-Chairman, and Daniel Anthony as Secretary and Treasurer; Mr. Rossley seconded the motion. All in favor, none opposed. The motion carried 4-0 at 10:13 a.m. ET.

III. Approval of Consent Agenda:

- a. **Approval of Minutes from May 9, 2024**
- b. **Approval to Revise and Update the Articles of Incorporation and Bylaws for Great Hearts Florida, Inc.**
- c. **Approval to add Matt Bushard and remove Ron Zoromski as a signor on Region Bank accounts.**

Mr. Anthony moved to approve the May 9, 2024 Board Meeting Minutes; Mr. Rossley seconded the motion. All in favor, none opposed. The motion carried 3-0 at 10:03 a.m. ET.

Mr. Anthony moved to approve the revisions and updates to the Articles of Incorporation and Bylaws for Great Hearts Florida, Inc., as presented; Mr. Rossley seconded the motion. All in favor, none opposed. The motion carried 4-0 at 10:07 a.m. ET.

Mr. Anthony moved to approve the addition of Matt Bushard and removal of Ron Zoromski as a signor on Region Bank accounts; Mr. Rossley seconded the motion. All in favor, none opposed. The motion carried 4-0 at 10:08 a.m. ET.

IV. Director of Growth/Founding Head of School Update

a. Tallahassee Verbal Update

Mr. Doughty gave the board an update on the goal to implement a phased transition plan that results in the optimal outcome for the families and staff of TCS and is organizationally feasible for both entities.

b. St. Augustine Verbal Update

i. Real Estate

ii. Marketing, Enrollment, & Staffing Plan

iii. Charter Application

Mr. Doughty gave a brief update on St. Augustine. A letter of intent to submit an application in the St. Johns County was submitted. The location of the proposed school has not yet been finalized. However, we are actively identifying potential areas within St. Johns County that will best serve our targeted student population.

c. Compliance & Legislation Update

Mr. Doughty will give this at the next Board meeting.

V. Finance Update

a. Review YTD Financial Report

b. Year 0 Budget Update

Mr. Bushard gave a brief review of the year-to-date finances. He presented the proposed FY2025 budget that included the projected revenue and anticipation expenses. The board supported the proposed budget.

VI. Adjournment

The meeting was adjourned at 11:17 a.m. ET.