

Great Hearts Florida Board of Directors Meeting Unapproved Minutes

Date: August 17, 2023

Time: 10:00 a.m. ET

A regularly scheduled meeting of the Great Hearts Florida Board of Directors was held via Zoom.

I. Call to Order

The meeting was called to order at 10:02 a.m. ET.

Florida Board Members		Present	Absent	
Paul Cutler	Chairman	X		
Zach Rossley	Vice Chairman		X	
Daniel Anthony	Secretary & Treasurer	X		
Gary Chartrand	Director		X	
Toyin Atolagbe	Director	X		
William Rutherford	Director	X		
Other Staff/Guests				
Dan Scoggin	Chief Academies Officer, GH America	X		
Jason Doughty	Director of Growth/g Head of School, GH Florida	X		
Jay Heiler	Chief Executive Officer, GH America	X		
Bianca Ulibarri	Director of Governance, GH America	X		
Ron Zoromski	Chief Financial Officer, GH America	X		
David Klemm	Dir. of Financial Planning & Analysis, GH America	X		
Melissa Arnold	Attorney	X		

II. Renewal of Board Member Terms

Mr. Rutherford moved to renew the Board member terms for Daniel Anthony and Zach Rossley whose initial Staggered 1-year Term was from August 2022 to June 2023 for a 3-year Term and approved the following staggered term schedule as follows, Gary Chartrand and William Rutherford Initial Staggered 2-year Term from August 2022 to June 2024, Paul Cutler and Toyin Atolagbe Initial Staggered 3-year Term from August 2022 to June 2025. Mr. Cutler seconded the motion. All in favor, none opposed. The motion carried 4-0 at 10:07 a.m. ET.

III. Election of Board Officers

Mr. Anthony moved to re-approve the current slate of officers as Paul Cutler as Chairman, Zach Rossley as Vice Chairman, and Daniel Anthony as Secretary & Treasurer; Mr. Rutherford seconded the motion. All in favor, none opposed. The motion carried 4-0 at 10:10 a.m. ET.

IV. Approval of Consent Agenda:

a. Approval of June 14, 2023 Board Meeting Minutes

Mr. Anthony moved to approve the June 14, 2023 Board Meeting Minutes; Mr. Rutherford seconded the motion. All in favor, none opposed. The motion carried 4-0 at 10:12 a.m. ET.

V. Chief Academies Officer Update

a. Great Hearts General Updates

b. Region Updates

Dr. Scoggin spoke at a successful opening of the 2023-2024 school year for our regions. There are approximately 28,500 students overall enrolled in our Great Hearts academies in Arizona, Texas, Online, Christos, and Younghearts. Dr. Scoggin informed the Board of GH Louisiana's opened their first school, Great Hearts Harveston, this past week. The school opened in a beautiful newly built campus. He mentioned the enrollment is not where they wished it to be, and the Louisiana team is looking into making adjustments, as needed.

VI. Director of Growth/Founding Head of School Update

a. Real Estate Updates

b. Opening Timeline and Contingencies

c. Fundraising Strategy Update

Mr. Doughty updated the Board on the status of the partnership the team is seeking with Academia. He and others will be meeting with other charter school operators with Academia to discuss their experience and partnership. Mr. Doughty mentioned the different types of services and operational support they provide. Mr. Doughty spoke to the timeline on when a final determination will need to be made on if our school will be able to opening in the fall of 2024.

VII. Finance Update

a. Review YTD Financial Report

Mr. Klemm gave an overview of the year-to-date finances and the FY24 cashflow projections.

VIII. Adjournment

The meeting was adjourned at 11:22 a.m. ET.